

VA LOAN SUMMARY SHEET

1. VA'S 12-DIGIT LOAN NUMBER

2. VETERAN'S NAME *(First, middle, last)*

3. VETERAN'S SOCIAL SECURITY NUMBER

4. GENDER OF VETERAN *(Check one)*
☐ MALE ☐ FEMALE

5. VETERAN'S DATE OF BIRTH *(mm/dd/yyyy)*

6A. ETHNICITY
☐ NOT HISPANIC OR LATINO
☐ HISPANIC OR LATINO

6B. RACE *(May select more than one)*
☐ AMERICAN INDIAN OR ALASKAN NATIVE ☐ ASIAN ☐ BLACK OR AFRICAN AMERICAN
☐ NATIVE HAWAIIAN OR PACIFIC ISLANDER ☐ WHITE ☐ UNKNOWN

7. ENTITLEMENT CODE *(01 to 11, from VA Certificate of Eligibility)*

8. AMOUNT OF ENTITLEMENT AVAILABLE *(From VA Certificate of Eligibility)*

9. BRANCH OF SERVICE *(Check one)*
☐ 1. ARMY ☐ 2. NAVY ☐ 3. AIR FORCE ☐ 4. MARINE CORPS ☐ 5. COAST GUARD ☐ 6. OTHER

10. MILITARY STATUS *(Check One)*
☐ 1. SEPARATED FROM SERVICE ☐ 2. IN SERVICE

11. FIRST TIME HOME BUYER *(Check one)*

☐ YES ☐ NO

This means a veteran who has not previously purchased a home, either by cash, assumption, or new financing.

12. LOAN PROCEDURE *(Check one)*
☐ AUTOMATIC ☐ AUTO-IRRRL ☐ VA PRIOR APPROVAL

13. PURPOSE OF LOAN *(Check one)*
☐ 1. HOME (INCLUDES MH ON PERMANENT FOUNDATION) ☐ 2. MANUFACTURED HOME ☐ 3. CONDOMINIUM
☐ 4. ALTERATIONS/IMPROVEMENTS ☐ 5. REFINANCE

14. LOAN CODE *(Check one)*
☐ 1. PURCHASE ☐ 2. IRRRL (STREAMLINE REFINANCE) ☐ 3. REGULAR ("Cash-out") REFINANCE
☐ 4. MANUFACTURED HOME REFINANCE ☐ 5. REFINANCING OF CONSTRUCTION LOAN, LAND SALE CONTRACT OR LOAN ASSUMED AT HIGHER RATE OF INTEREST *(*Maximum guaranty on these loans is \$36,000)*

15. PRIOR LOAN TYPE *(Note: Must be completed if Regular ("Cash-out") Refinance is selected in Item 14)*
☐ 1. FHA-FIXED ☐ 2. FHA-ARM/HARM ☐ 3. CONVENTIONAL-FIXED ☐ 4. CONVENTIONAL-ARM/HARM
☐ 5. CONVENTIONAL-INTEREST ONLY ☐ 6. VA-FIXED ☐ 7. VA-ARM/HARM ☐ 8. OTHER

16. TYPE OF MORTGAGE *(Check one)*
☐ 0. REGULAR FIXED PAYMENT ☐ 1. GPM-NEVER TO EXCEED NOV ☐ 2. OTHER GPMs
☐ 3. GEM ☐ 4. TEMPORARY BUYDOWN ☐ 5. HYBRID ARM ☐ 6. ARM

17. TYPE OF HYBRID-ARM *(NOTE: Must be completed if Hybrid Arm is selected in Item 16)*
☐ 3/1 ☐ 5/1 ☐ 7/1 ☐ 10/1

18. TYPE OF OWNERSHIP *(Check one)*
☐ 1. SOLE OWNERSHIP *(VETERAN & SPOUSE OR VETERAN ONLY)* ☐ 2. JOINT - 2 OR MORE VETERANS ☐ 3. JOINT - VETERAN/NON-VETERAN

19. CLOSING DATE *(mm/dd/yyyy)*

20. PURCHASE PRICE *(N/A for Refinance Loans)*

\$

21. REASONABLE VALUE *(For IRRRLs - If appraisal has not been done, loan amount of prior VA loan)*

\$

22. ENERGY IMPROVEMENTS *(Check all applicable boxes)*
☐ NONE ☐ INSTALLATION OF SOLAR HEATING/COOLING
☐ REPLACEMENT OF A MAJOR SYSTEM ☐ ADDITION OF A NEW FEATURE
☐ INSULATION, CAULKING, WEATHER-STRIPPING, ETC. ☐ OTHER IMPROVEMENTS

\$

23. LOAN AMOUNT

(Purchase - Purchase Price or RV (lesser) + Funding Fee)
(Refi - Max 90% LTV + Funding Fee)
(IRRRL - Old Loan Payoff + All Closing Costs)

\$

24. PROPERTY TYPE *(Check one)*
☐ NEITHER ☐ PUD ☐ CONDOMINIUM

25. APPRAISAL TYPE *(Check one)*
☐ IND - SINGLE PROPERTY-IND APPRAISAL ☐ ONE - MASTER CRV CASE (MCRV) ☐ LAPP - LENDER APPRAISAL
☐ MBL - MANUFACTURED HOME ☐ HUD - CONVERSION ☐ PMC - PROP. MGMT. CASE

26. TYPE OF STRUCTURE <i>(Check one)</i> <div><input type="checkbox"/> 1. CONVENTIONAL CONSTRUCTION</div> <div><input type="checkbox"/> 2. SINGLEWIDE M/H</div> <div><input type="checkbox"/> 3. DOUBLEWIDE M/H</div> <div><input type="checkbox"/> 4. M/H LOT ONLY</div> <div><input type="checkbox"/> 5. PREFABRICATED HOME</div> <div><input type="checkbox"/> 6. CONDOMINIUM CONVERSION</div>			
27. PROPERTY DESIGNATION <i>(Check one)</i> <div><input type="checkbox"/> 1. EXISTING OR USED HOME, CONDO, M/H</div> <div><input type="checkbox"/> 2. APPRAISED AS PROPOSED CONSTRUCTION</div> <div><input type="checkbox"/> 3. NEW EXISTING - NEVER OCCUPIED</div> <div><input type="checkbox"/> 4. ENERGY IMPROVEMENTS</div>			
28. NO. OF UNITS <i>(Check one)</i> <div><input type="checkbox"/> SINGLE</div> <div><input type="checkbox"/> TWO UNITS</div> <div><input type="checkbox"/> THREE UNITS</div> <div><input type="checkbox"/> FOUR OR MORE</div>			29. MCRV NO.
30. MANUFACTURED HOME CATEGORY <i>(Check one)</i> <div><input type="checkbox"/> 0. OTHER - NOT M/H</div> <div><input type="checkbox"/> 1. M/H ONLY (RENTED SPACE)</div> <div><input type="checkbox"/> 2. M/H ONLY (VETERAN-OWNED LOT)</div> <div><input type="checkbox"/> 7. M/H ON PERMANENT FOUNDATION</div>			
31. PROPERTY ADDRESS			
32. CITY	33. STATE	34. ZIP CODE	35. COUNTY
36. LENDER VA ID NUMBER	37. AGENT VA ID NUMBER <i>(If applicable)</i>		38. LENDER LOAN NUMBER
FOR LAPP CASES ONLY			
39. LENDER SAR ID NUMBER			
40. GROSS LIVING AREA <i>(Square Feet)</i>	41. AGE OF PROPERTY <i>(Yrs.)</i>	42. DATE SAR ISSUED NOTIFICATION OF VALUE <i>(mm/dd/yyyy)</i>	
43. TOTAL ROOM COUNT	44. BATHS <i>(No.)</i>	45. BEDROOMS <i>(No.)</i>	
46. IF PROCESSED UNDER LAPP, WAS THE FEE APPRAISER'S ORIGINAL VALUE ESTIMATE CHANGED OR REPAIR RECOMMENDATIONS REVISED, OR DID THE SAR OTHERWISE MAKE SIGNIFICANT ADJUSTMENTS? <div><input type="checkbox"/> YES <i>(If "Yes," there must be written justification by fee appraiser and/or SAR)</i></div> <div><input type="checkbox"/> NO</div>			
INCOME INFORMATION <i>(Not Applicable for IRRRLs)</i>			
47A. LOAN PROCESSED UNDER VA RECOGNIZED AUTOMATED UNDERWRITING SYSTEM <div><input type="checkbox"/> YES <input type="checkbox"/> NO <i>(If "Yes," Complete Item 47B and 47C)</i></div>			
47B. WHICH SYSTEM WAS USED? <div><input type="checkbox"/> 01. LP</div> <div><input type="checkbox"/> 02. DU <input type="checkbox"/> 03. PMI AURA <input type="checkbox"/> 04. CLUES <input type="checkbox"/> 05. ZIPPY</div>		47C. RISK CLASSIFICATION <div><input type="checkbox"/> 1. APPROVE <input type="checkbox"/> 2. REFER</div>	
48. CREDIT SCORE <i>(Enter the median credit score for the veteran only)</i>			
49. LIQUID ASSETS			\$
50. TOTAL MONTHLY GROSS INCOME <i>(Item 31+Item 38 from VA Form 26-6393)</i>			\$
51. RESIDUAL INCOME			\$
52. RESIDUAL INCOME GUIDELINE			\$
53. DEBT- INCOME RATIO <i>(If Income Ratio is over 41% and Residual Income is not 120% of guideline, statement of justification signed by underwriter's supervisor must be included on or with VA Form 26-6393)</i> %			
54. SPOUSE INCOME CONSIDERED <div><input type="checkbox"/> YES <input type="checkbox"/> NO <i>(If "Yes," Complete Item 55)</i></div>		55. SPOUSE'S INCOME AMOUNT <i>(If considered)</i> \$	
DISCOUNT INFORMATION <i>(Applicable for All Loans)</i>			
56. DISCOUNT POINTS CHARGED		% OR	\$
57. DISCOUNT POINTS PAID BY VETERAN		% OR	\$
58. TERM <i>(Months)</i>	59. INTEREST RATE %	60. FUNDING FEE EXEMPT <div><input type="checkbox"/> Y - EXEMPT <input type="checkbox"/> N - NOT EXEMPT</div>	
FOR IRRRLS ONLY			
61. PAID IN FULL VA LOAN NUMBER			
62. ORIGINAL LOAN AMOUNT \$		63. ORIGINAL INTEREST RATE %	
64. REMARKS			